

# PRESS RELEASE

# Gearset Reports 49% Revenue Growth in 2024

After becoming a Salesforce Partner and announcing support of Salesforce Agentforce, Gearset eyes continued growth in the enterprise market

**CAMBRIDGE, UK – April 24, 2025** – <u>Gearset</u>, the leading DevOps platform for Salesforce, today announced another year of remarkable growth in 2024. Last year's results further solidified its position as the leading solution for DevOps teams, especially those seeking to leverage Agentforce for breakthrough product development. With an expanded product suite, a rapidly growing customer base, and its recent designation as an official Salesforce Partner, Gearset is poised for continued success in 2025.

Throughout 2024, Gearset experienced a 49% year-over-year revenue increase, achieved a net revenue retention (NRR) well above 110%, and set a new record in annual recurring revenue (ARR). These milestones were driven by significant investments in product innovation, talent acquisition, and customer acquisition strategies.

## A Year of Record-Breaking Achievements

- Welcomed 800 new customers, bringing the total customer count to 2,900, including 1,000 Enterprise clients.
- Achieved record new account ARR, fueled by growth in enterprise adoption.
- Expanded its global workforce by 78 new hires, approaching 320 employees at the start of 2025 a 33% headcount increase across all business segments.
- Maintained financial sustainability with strong gross revenue retention (GRR) driven by seamless collaboration between sales and marketing.
- Enhanced product capabilities with innovations like Pipelines, Dev Sandbox updates, observability for scalability, and improved pipeline concurrency and queueing.
- Strengthened its DevOps suite with the acquisition of Clayton, a cutting-edge code analysis platform for Salesforce.

"This past year has been nothing short of phenomenal," said Kevin Boyle, CEO of Gearset. "The momentum we've built - both in terms of customer adoption and product innovation has propelled Gearset to new heights. As we accelerate into 2025, we're more committed than ever to empowering Salesforce DevOps teams, particularly those leveraging Agentforce, with the most robust, efficient, and scalable solutions available. Our continued investment in talent and technology ensures that we remain at the forefront of the industry."

## Looking Ahead: Growth, Innovation, and Customer Success

With its Salesforce Partner status now official, Gearset is set to deepen its integration within the Salesforce ecosystem, further enhancing its offerings to better serve teams managing complex DevOps workflows. The company's continued focus on product evolution and enterprise-grade solutions will drive another year of sustained expansion.

For more information about Gearset, its industry-leading DevOps platform and commitment to supporting DevOps teams with Agentforce-driven innovation, visit <u>https://gearset.com</u>.

#### About Gearset:

<u>Gearset</u> is the complete Salesforce DevOps platform, enabling teams to implement best practices throughout the entire DevOps lifecycle. With powerful solutions for metadata and CPQ deployments, CI/CD, testing, code scanning, sandbox seeding, backups, archiving and observability, Gearset offers teams unparalleled visibility and control over their Salesforce process. More than 3,000 enterprises, including McKesson and IBM, use Gearset to accelerate development, improve release quality, enhance security, and make Salesforce deliver.

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